



ENVIRONMENT



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ESG IN REAL ESTATE

Issue 28

Google Ventures into Sustainable Collaborations in Malaysia

Google's Real Estate Team sustainability lead for Apac, Richard Navarro, expressed Google's interest in collaborating with Malaysia's local governments and municipalities to advance the country's 2050 net-zero emissions goal.

Google aims to achieve net-zero emissions across its operations and value chain by 2030. Navarro highlighted the potential alignment of goals and emphasized the long-term value and cost savings of sustainable investments.

He advised Malaysian firms to start with self-assessment, conduct audits on waste, energy, and water usage, and collaborate with sustainability consultants to implement realistic goals gradually.

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SME Corp. Malaysia's MSME Sustainability Series Sets the Stage for Future-Ready Businesses

MECD and SME Corp. Malaysia organized the 2023 MSME Sustainability Series to educate MSMEs on sustainability and ESG practices. The seminar, attended by 250 participants, discussed ESG fundamentals, strategy, and sustainability reporting, with a focus on high-growth industries.

YB Datuk Ewon Benedick stressed the importance of ESG integration for MSMEs' competitiveness. SME Corp. Malaysia's Chairman, Tan Sri Datuk Seri Panglima Bernard Giluk Dompok, emphasized government support through a sustainability ecosystem.

The event also featured product showcases, Business Matching Sessions, and MoU exchanges with financial institutions to aid MSMEs in adopting ESG practices. Key attendees included Deputy Minister YB Senator Puan Saraswathy Kandasami and CEO YBrs. Encik Rizal bin Nainy. [READ MORE](#)



Sime Darby Property's Cantara Residences and Elmina Central Park Earn Green Recognition

Sime Darby Property Bhd has received recognition for its environmentally friendly efforts at Cantara Residences in Ara Damansara and Elmina Central Park in the City of Elmina.

Cantara Residences achieved a gold rating in the Residential New Construction category from the Green Building Index (GBI), while Elmina Central Park has earned Level II arboretum status from the ArbNet Arboretum Accreditation Programme and The Morton Arboretum for exceeding the minimum requirement of 100 woody plant species and contributing to public education and awareness initiatives.

Datuk Azmir Merican, the group managing director of Sime Darby Property Bhd, highlighted the company's strong commitment to sustainability, positioning it as a leading property developer in the nation.

He emphasized the company's dedication to incorporating sustainability into its developments and collaborating with experts to protect and preserve the environment. [READ MORE](#)



TNB's Bold Vision: Generating 3,000MW of Renewable Energy by 2040

Tenaga Nasional Bhd (TNB) has unveiled ambitious plans to generate 3,000 megawatts (MW) of renewable energy by 2040 as part of its National Energy Transition Roadmap (NETR).

This includes harnessing 2,500MW through innovative hydro-floating solar (HHFS) technology and an additional 500MW from five large-scale solar parks (LSSPs). The HHFS project, to be executed in phases from 2023 to 2040, will utilize TNB hydro dam reservoirs.

Additionally, TNB is actively pursuing co-firing hydrogen and ammonia projects and partnering with regional counterparts to advance interconnection infrastructure development and renewable energy investments.

These initiatives are aligned with TNB's goal to achieve 70% installed renewable energy capacity by 2050 and contribute to the country's net-zero carbon aspirations. [READ MORE](#)



Corporate Sector Enthusiastically Embraces ESG Initiatives

Nik Nazmi Nik Ahmad, the Minister of Natural Resources, Environment, and Climate Change, has noted a positive response from the corporate sector regarding the integration of environmental, social, and governance (ESG) principles into their operations.

He highlighted that increased awareness has led to enthusiastic private sector involvement in ESG goals. His comments came after witnessing the signing of an MOU between UEM Sunrise Bhd and the University of Malaya Faculty of Science to assess and maintain the water quality of the Kepong Metropolitan Park Lake near the Kiara Bay development.

This initiative exemplifies how private companies can contribute to environmental protection and improvement in Malaysia alongside regulatory measures.

The MOU includes two phases: testing water quality and taking actions based on findings to restore the lake's quality and influence township development. [READ MORE](#)



WCSC 2023: Paving the Way for Resilient Cities through Forward-Thinking Urban Development

The 14th International Conference on World Class Sustainable Cities (WCSC) 2023 began with a focus on "Resilient Urbanisation Planning Towards Malaysia MADANI."

The event gathered experts, government officials, and industry professionals to discuss urban development, sustainability, and resilience. WCSC 2023 emphasizes proactive measures needed for cities to achieve resilience in the face of climate challenges, including flood-resistant infrastructure and sustainable water management.

Deputy Local Government Development Minister Haji Akmal Nasrullah Bin Mohd Nasir highlighted the importance of urban planning for Malaysia's growing urban population and commended WCSC for aligning with the "Malaysia MADANI" policy framework.

He outlined government initiatives to balance urbanization with sustainability, including a National Energy Transition Roadmap and efforts to increase electric vehicle charging infrastructure. [READ MORE](#)

